

Proceedings of the 8th International Scientific Conference

FINANCE AND PERFORMANCE OF FIRMS IN SCIENCE, EDUCATION AND PRACTICE

Under the auspices of the Dean doc. Ing. David Tuček, Ph.D.

April 26 - 27, 2017 Zlín, Czech Republic



Scientific Committee:

Dr. Adam Balcerzak Nicolas Copernicus University

Prof. Ing. Jaroslav Belás, PhD. TBU in Zlín

Prof. Le Vinh Danh, Ph.D. Ton Duc Thang University, Ho Chi Minh City

assoc. Prof. Bruce Dehning, Ph.D. Chapman University, California

Prof. Romualdas Ginevičius Vilnius Gediminas Technical University

Prof. Ari Ginsberg New York University

Prof. Dr. Parissa Haghirian Sophia University, Tokyo

Prof. RNDr. Josef Hynek, MBA, Ph.D. University of Hradec Králové

doc. Ing. Adriana Knápková, Ph.D. TBU in Zlín

Prof. Ing. Bohumil Král, CSc. University of Economics Prague

Prof. Kenneth Kriz, Ph.D. Wichita State University, Kansas

Ing. Petr Novák, Ph.D. TBU in Zlín

Prof. Dr. Ing. Drahomíra Pavelková TBU in Zlín

doc. Ing. Boris Popesko, Ph.D. TBU in Zlín

Prof. Ing. Mária Režňáková, CSc. Brno University of Technology

Prof. Ing. Juraj Sipko, Ph.D., MBA Slovak Academy of Sciences, Bratislava

doc. Ing. David Tuček, Ph.D. TBU in Zlín

Prof. Ing. Milan Zelený, M.S., Ph.D. TBU in Zlín

Prof. Ing. Miroslav Žižka, Ph.D. Technical University of Liberec

Editors:

Petr Novák, Zuzana Jurigová, Ludmila Kozubíková, Jana Zlámalová

© Tomas Bata University in Zlín, Zlín 2017 ISBN 978-80-7454-653-2

Reviewers

doc. Ing. Vojtěch Bartoš, Ph.D. (Brno University of Technology)

Ing. Bc. Marcela Basovníková Ph.D. (Mendel University in Brno)

RNDr. Pavel Bednář, Ph.D. (Tomas Bata University in Zlín)

Ing. Jiří Bejtkovský, Ph.D. (Tomas Bata University in Zlín)

prof. Ing. Jaroslav Belás, PhD. (Tomas Bata University in Zlín)

Ing. Radek Benda, Ph.D. (Tomas Bata University in Zlín)

Ing. Petra Benyahya, Ph.D. (Tomas Bata University in Zlín)

dr hab. Yuriy Bilan (Tomas Bata University in Zlín)

Ing. Michaela Blahová, Ph.D. (Tomas Bata University in Zlín)

doc. Ing. Petr Briš, CSc. (Tomas Bata University in Zlín)

PaedDr. Pavla Břusková (National Cluster Association)

prof. Ing. Ladislav Buřita, CSc. (Tomas Bata University in Zlín)

Ing. Zuzana Crhová (Tomas Bata University in Zlín)

Ing. Dagmar Čámská, Ph.D. (Business Institut)

Ing. Kamil Dobeš, Ph.D. (Tomas Bata University in Zlín)

dr. Justyna Dobroszek (University of Lodz)

doc. Ing. Zuzana Dohnalová, Ph.D. (Tomas Bata University in Zlín)

Ing. et Ing. Miroslava Dolejšová, Ph.D. (Tomas Bata University in Zlín)

prof. Ing. Eva Ducháčková, CSc. (University of Economics, Prague)

Ing. Ján Dvorský (Tomas Bata University in Zlín)

doc. Ing. Milan Edl Ph.D. (Tomas Bata University in Zlín)

Ing. Libor Fojtík (Tomas Bata University in Zlín)

Ing. Pavel Grebeníček, Ph.D. (Tomas Bata University in Zlín)

doc. PhDr. Ing. Aleš Gregar, CSc. (Tomas Bata University in Zlín)

Ing. Katarína Havierniková, PhD. (Alexander Dubcek University of Trencin)

Ing. Josef Horák, Ph.D. (ŠKODA AUTO University)

Ing. Monika Horáková, Ph. D. (Tomas Bata University in Zlín)

Ing. Dušan Hrabec, Ph.D. (Tomas Bata University in Zlín)

doc. JUDr. Ing. Milan Hrdý, Ph.D. (Private College of Economic Studies)

- Ing. Eva Hrubošová (Tomas Bata University in Zlín)
- Ing. Denisa Hrušecká, Ph.D. (Tomas Bata University in Zlín)
- prof. RNDr. Josef Hynek, MBA, Ph.D. (University of Hradec Králové)
- prof. Ing. Božena Chovancová, PhD. (University of Economics in Bratislava)
- doc. Ing. Miloslava Chovancová, CSc. (Tomas Bata University in Zlín)
- prof. Ing. Felicita Chromjaková, PhD. (Tomas Bata University in Zlín)
- doc. Ing. Václav Janeček, CSc. (University of Hradec Králové)
- doc. Ing. Jana Janoušková, Ph.D. (Silesian University)
- Ing. Blanka Jarolímová (Tomas Bata University in Zlín)
- prof. Mgr. Roman Jašek, Ph.D. (Tomas Bata University in Zlín)
- Ing. Zuzana Jurigová (Tomas Bata University in Zlín)
- Ing. Eva Juřičková, Ph.D. (Tomas Bata University in Zlín)
- Ing. Blanka Kameníková, Ph.D. (Tomas Bata University in Zlín)
- Ing. Aleksandr Ključnikov, Ph.D. (College of Entrepreneurship and Law)
- doc. Ing. Jitka Kloudová, Ph.D. (Tomas Bata University in Zlín)
- doc. Ing. Adriana Knápková, Ph.D. (Tomas Bata University in Zlín)
- Mgr. Eva Kolářová, Ph.D. (Tomas Bata University in Zlín)
- Ing. Miroslava Komínková, Ph.D. (Tomas Bata University in Zlín)
- doc. Ing. Antonín Korauš, Ph.D., LL.M., MBA (Pan-european University)
- Ing. et Ing. Martin Kovářík, Ph.D. (Tomas Bata University in Zlín)
- doc. Ing. Vratislav Kozák, Ph.D. (Tomas Bata University in Zlín)
- Ing. Ludmila Kozubíková, Ph.D. (Tomas Bata University in Zlín)
- doc. Ing. Tomáš Krabec, Ph.D., MBA (University of Economics, Prague)
- Ing. Michal Krajňák, Ph.D. (Tomas Bata University in Zlín)
- Ing. Eva Kramná, Ph.D. (Tomas Bata University in Zlín)
- Mgr. Jan Kramoliš, Ph.D. (Tomas Bata University in Zlín)
- doc. Ing. Josef Kubík, CSc. (Tomas Bata University in Zlín)
- professor Tone Lerher, Ph.D. (University of Maribor)
- doc. Ing. František Lipták, DrSc. (Tomas Bata University in Zlín)
- Ing. Lucie Macurová, Ph.D. (Tomas Bata University in Zlín)
- Ing. Jiří Macháček (Tomas Bata University in Zlín)
- Ing. Jana Matošková, Ph.D. (Tomas Bata University in Zlín)
- Ing. Martin Mikeska, Ph.D. (Tomas Bata University in Zlín)

Ing. Miroslav Musil, Ph.D. (Tomas Bata University in Zlín)

Msc. Nhan T. T. Do (Ton Duc Thang University)

Ing. Petr Novák, Ph.D. (Tomas Bata University in Zlín)

Mgr. Jiří Novosák, Ph.D. (Tomas Bata University in Zlín)

doc. Ing. Radovan Novotný, Ph.D. (Brno University of Technology)

Ing. Milana Otrusinová, Ph.D. (Tomas Bata University in Zlín)

Ing. Přemysl Pálka, Ph.D. (Tomas Bata University in Zlín)

Ing. Bc. Šárka Papadaki, Ph.D. (Tomas Bata University in Zlín)

doc. Ing. Marie Paseková, Ph.D. (Tomas Bata University in Zlín)

Ing. Eliška Pastuszková, Ph.D. (Tomas Bata University in Zlín)

Mgr. Vít Pászto, Ph.D. (Palacký University Olomouc)

prof. Dr. Ing. Drahomíra Pavelková (Tomas Bata University in Zlín)

Ing. Adam Pawliczek, Ph.D. (Moravian University College Olomouc, o.p.s.)

Ing. Petr Petera, Ph.D. (University of Economics, Prague)

doc. Ing. Michal Pilík, Ph.D. (Tomas Bata University in Zlín)

Ing. Adela Poliaková, PhD. (Tomas Bata University in Zlín)

doc. Ing. Boris Popesko, Ph.D. (Tomas Bata University in Zlín)

prof. Ing. Ján Porvazník, CSc. (Tomas Bata University in Zlín)

doc. Ing. Richard Pospíšil, Ph.D. (Tomas Bata University in Zlín)

Ing. Marek Potkány, PhD. (Technical University in Zvolen)

doc. Ing. Rastislav Rajnoha, PhD. (Tomas Bata University in Zlín)

Ing. Daniel Remeš, Ph.D. (MESIT foundry, a.s.)

prof. Ing. Mária Režňáková, CSc. (Brno University of Technology)

RNDr. Ing. Miroslav Rössler, CSc., MBA (Moravian University College Olomouc, o.p.s.)

Mgr. Pavel Sedlák, Ph.D. (University of Pardubice)

doc. RNDr. Ing. Hana Scholleová, Ph.D. (Czech Technical University in Prague)

prof. Ing. Juraj Sipko, PhD. MBA (Slovak Academy of Sciences)

Ing. Karel Slinták, Ph.D. (Tomas Bata University in Zlín)

Ing. Lenka Smékalová, Ph.D. (Tomas Bata University in Zlín)

doc. Ing. Pavla Staňková, Ph.D. (Tomas Bata University in Zlín)

prof. Ing. Jiří Strouhal, Ph.D. (ŠKODA AUTO University)

Ing. Bohumila Svitáková, Ph.D. (Tomas Bata University in Zlín)

Ing. Karel Šatera, Ph.D. MBA (University of Pardubice)

Ing. Ladislav Šiška, Ph.D. (University of Economics, Prague)

JUDr. Libor Šnédar, Ph.D. (Tomas Bata University in Zlín)

Ing. Jena Švarcová, Ph.D. (Tomas Bata University in Zlín)

Ing. Lucie Tomancová, Ph.D. (Tomas Bata University in Zlín)

RNDr. Jakub Trojan, MSc, MBA, Ph.D. (Tomas Bata University in Zlín)

doc. Ing. Zuzana Tučková, Ph.D. (Tomas Bata University in Zlín)

Ing. Jiří Vaněk, Ph.D. (Tomas Bata University in Zlín)

Ing. Bc. Zuzana Virglerová, Ph.D. (Tomas Bata University in Zlín)

doc. Mgr. Sergej Vojtovič, DrSc. (Alexander Dubcek University of Trencin)

Ing. Bc. Šárka Vránová, Ph.D. (Tomas Bata University in Zlín)

Ing. Janka Vydrová, Ph.D. (Tomas Bata University in Zlín)

Ing. Jana Vychytilová, Ph.D. (Tomas Bata University in Zlín)

doc. Ing. Jaroslav Wagner, Ph.D. (University of Economics, Prague)

doc. Ing. Roman Zámečník, Ph.D. (Tomas Bata University in Zlín)

Ing. Jarmila Zimmermannová, Ph.D. (Moravian University College Olomouc, o.p.s.)

prof. Ing. Miroslav Žižka, Ph.D. (Technical University of Liberec)

Preface

Dear Conference Participants!

We are very pleased to introduce the Proceedings of the eighth "Finance and Performance of Firms in Science, Education and Practice" conference. As with previous conferences, the theme was the link between the information provided by researchers and academics, representatives of companies, banks, and other financial institutions, public administration as well as PhD students.

As a conference organized every two years, the Faculty of Management and Economics of the Tomas Bata University in Zlín is pleased to host the eighth conference to recreate a platform for professional discussions and dialogues of participants from different countries. We see this as a wonderful opportunity for those actively engaged in this area to share their knowledge and experience.

The conference programme, as well as the proceedings you have received, confirms that all these subjects and relevant problems are covered and that there is an opportunity for exchange of ideas and opinions. On the basis of double blind reviews, only papers that met the requirements of reviewers regarding the content, structure, and the completeness of the references cited were included in the Conference Proceedings.

The plenary lectures and discussion in special sections bridged the gap between the different fields of: finance, economy, accounting and business and administration, making it possible for non-experts in a given area to gain insight into new areas. Among the speakers were several young scientists, namely, postdocs and students, who brought new perspectives to their fields.

The conference aims to contribute to the enrichment of understanding connected to the given set of current problems and to support further growth of cooperation.

On behalf of all the members of organizational committee, I hope that the conference will provide boundless opportunities for the exchange of knowledge and experience among participants and a chance to make personal contacts.

assoc. prof. David Tuček, Ph.D. Dean of the Faculty of Management and Economics of TBU in Zlín

Zlín, April 2017

List of Papers

VALUATION OF PRIVATIZED COMPANIES IN THE TRANSITION ECONOMIES: THE CASE OF PRISHTINA INTERNATIONAL AIRPORT
Aliu Florin, Knápková Adriana, Kryeziu Liridon, Bagis Mehmet 10
INTEGRATED PERFORMANCE MANAGEMENT SYSTEM IN A GLOBALIZEI ORGANIZATION Androniceanu Armenia, Krajčík Vladimír 30
TURN OF THE MONTH EFFECT ON THE PRAGUE STOCK EXCHANGE
Arendas Peter, Bukoven Jan 40
THE EVALUATION OF FINANCIAL PERFORMANCE OF MANUFACTURING FIRMS IN THE CZECH REPUBLIC AND IN 28 COUNTRIES OF THE EUROPEAN UNION AND THE EFFECT OF THE ECONOMIC CRISIS
Bartoš Vojtěch, Jelčová Denisa 57
SELECTED HEALTH CARE SERVICES PROVIDERS IN THE CZECH REPUBLIC IN THE CONTEXT OF MODERN HUMAN RESOURCE MANAGEMENT
Bejtkovský Jiří
EMPIRICAL ANALYSES OF REQUIRED COMPETENCIES OF GRADUATES OF ACCOUNTING AND FINANCIAL MANAGEMENT SEEN FROM AN ANGLE OF EMPLOYERS AND STUDENTS
Berková Kateřina, Plevková Klára 80
INDICATORS PREFERENCE DETERMINATION OF THE LEVEL INSURANCE MARKET ASSESSMENT BY APPLYING THE AHP AND ANP DECOMPOSITION MULTI-ATTRIBUTE METHODS Borovcová Martina, Špačková Adéla 98
ENFORCING BSC AND QMS TOOLS DURING THEQUALITATIVE CORPORATION MANAGEMENT
Briš Petr, Kolářová Eva and Kolumber Štefan 110
INFLUENCE OF SELECTED FACTORS OF HRM ON LABOUR PRODUCTIVITY IN SMES IN SOUTH BOHEMIA
Březinová Monika, Holátová Darja Minárová Martina, Pártlová Petra, Vaníčková Radko 12.
THE IMPACT OF CASH HOLDING ON MARKET PERFORMANCE OF LISTED FIRMS IN THE VIETNAMESE STOCK MARKET
Do Thi Thanh Nhan, Pham Ha, Ngo Kim Thanh, Pavelkova Drahomira 133
CROWDFUNDING – A NEW MODERN WAY OF FINANCING STARTUPS: EMPIRICAL STUDY FROM THE CZECH REPUBLIC
Doležal Jiří
INNOVATIVENESS OF V4 COUNTRIES AS A FACTOR IN THEIR COMPETITIVENESS Fabová Ľudmila, Janáková Hana 162
IMPACT OF FOREIGN INVESTMENT ON THE COMPETITIVENESS AND QUALITY OF LIFE IN CONDITIONS OF GLOBALISATION
Gasova Katarina, Stofkova Zuzana 170

SUPPORTING INNOVATION: THE ROAD TO CREATIVE EXCELLENCE IN UNIVERSITIES – PRELIMINARY FINDINGS Gatarik Eva, Kelemen Peter, Spacek David 188
WINE TOURISM AS COMPONENT OF SERVICE OF THE WINERIES PRODUCT POLICY IN THE REPUBLIC OF MOLDOVA: MARKETING ANALYSIS OF THE SITUATION AND OPPORTUNITIES Ghenova Svetlana 201
THE USE OF GEOCROWDSOURCING TO REPORT CIVIC ISSUES IN THE CZECH REPUBLIC: A COMPARATIVE ANALYSIS OF GEOCROWDSOURCING MOBILE APPLICATIONS Haltofová Barbora 216
MORTGAGE BANKING IN TERMS OF KNOWLEDGE TECHNOLOGIES Hedvičáková Martina, Pozdílková Alena 232
FINANCIAL LITERACY AND MONEY MANAGEMENT OF THE PUPILS IN THE CZECH EDUCATION SYSTEM_Toc484766917 Hedvičáková Martina, Svobodová Libuše, Dittrichová Jaroslava, Král Martin 244
EVALUATION OF FINANCIAL PERFORMANCE OF CZECH BIOETHANOL PRODUCERS Hönig Vladimír, Strouhal Jiří 260
INFLUENCE OF THE ECONOMIC INDICATORS ON GDP IN THE CONTEXT OF THE FINANCIAL CRISIS IN THE V4 COUNTRIES Hricová Daniela, Andrejkovič Marek 273
SOCIO-ECONOMIC EFFECTS OF EXPENDITURE ON SOCIAL PROTECTION Hronec, Hirková, Gogora, Mihályi 285
POSSIBILITIES OF USING SPECIFIC TYPES OF PRODUCTION INDICATORS IN FINANCIAL ANALYSIS ON EXAMPLE OF WINE AND AVERAGE COMPANIES Chajdiak Jozef, Mišota Branislav, Coskun Lucia 299
DEVELOPING CONCEPTUAL UNDERSTANDING FOR INFORMATION SYSTEM ADOPTION IN HOSTEL BUSINESS: AN ACTION RESEARCH APPROACH
Chao Amber P. J., Ngan Pham Thi PREMIUMS AND DISCOUNTS OF EUROPEAN EXCHANGE-TRADED FUNDS Chovancová Božena, Dorocáková Michaela 319
COUNTRY RISK AND CAPITAL MARKET Chovancová Božena, Slobodník Patrik 329
ASSESSMENT AND ASSUMPTION FOR THE CURRENT INTEREST MORTGAGE RATE AND BONDS YIELDS Janáková Hana, Zatrochová Monika 339
PEER ANALYSES OF THE PROFITABILITY AND LONG TERM SUSTAINABILITY OF SELECTED BANKS
Jílková Petra, Koťátková Stránská Pavla 354 INCREASING THE EFECTIVENESSS OF CROWDFUNDING CAMPAIGNS
Kameníková Blanka 366 ASSESSMENT OF APPROACHES TO MEASURING THE QUALITY OF BUSINESS
ENVIRONMENT IN SLOVAKIA Kelíšek Alexander. Hudáková Mária. Titko Michal 381

MACROECONOMIC BACKGROUND OF PUBLIC LISTING IN CZECHIA AND HUNGARY Kiss Gábor Dávid, Vychytilová Jana 395
UNSETTLED RECEIVABLES IN ACCOUNTING AND TAXES: CZECH CASE Kolářová Eva, Otrusinová Milana, Kolářová Vendula 404
THE ECONOMIC INTERPRETATION OF THE CONCEPT OF PROFIT LOSS: THE CASE OF THE CZECH REPUBLIC Krabec Tomáš, Čižinská Romana 412
MODELLING AND OPTIMIZATION CASH PROCESSING COSTS IN THE CZECH REPUBLIC Král Martin, Hájek Ladislav 420
SELECTED CHARACTERISTICS IN THE BRAND PORTFOLIO MANAGEMENT Kral Pavol, Bartosova Viera 434
ANALYSIS OF SELECTED ASPECTS OF INSOLVENCY IN THE CONTEXT OF VAT OUTPUT TAX CORRECTION Krzikallová Kateřina, Krajňák Michal, Bařinová Dagmar 445
LEARNING IN THE ORGANISATION AS A TOOL OF KNOWLEDGE MANAGEMENT: A STUDY OF KNOWLEDGE BASED INDUSTRIES Kuruppuge Ravindra Hewa, Gregar Aleš 458
USING PREDICTIVE MODELS TO IDENTIFY FACTORS INFLUENCING MARKET RESEARCH Labudová Viera, Hrušovská Dana 468
THE EFFICIENT MARKET AND FINANCIAL BUBBLES: EVIDENCE FROM VIETNAMESE STOCK MARKET Le Bao Thy, Huynh Nguyen Minh Tam, Pham Ngoc Ai Nhi 481
FACTORS AFFECTING LABOR PRODUCTIVITY: EVIDENCE IN LISTED COMPANIES IN VIETNAM Le Thanh Tung, Lam Thanh Hieu, Hoang Thi Trang 501
THE IMPACT OF SOCIAL MEDIA MARKETING ON BRAND LOYALTY: THE CASE OF DIGITAL PRODUCTS IN VIETNAM Le Thanh Tung, Nguyen Thanh Dung, Nguyen Hong Thai 509
THE EFFECTIVENESS OF INTERNAL CONTROL: THE EXPERIMENT ON RETAIL STORE CHAIN BUSINESS IN VIETNAM Le Thi My Hanh, Nguyen Ngoc Ly, Son Van Xuan 521
INTERNAL AUDIT EFFECTIVENESS: A CASE FROM VIETNAMESE LISTED COMPANIES
RESEARCH ON KNOWLEDGE AND USE OF MODELS PREDICTING FINANCIAL DISTRESS IN SLOVAK COMPANIES
Lesáková Ľubica, Gundová Petra, Vinczeová Miroslava 552 RELATIONSHIP BETWEEN ECONOMIC GROWTH AND THE ENVIRONMENT IN THE CZECH REGIONS Lešáková Petra, Šatera Karel, Brodský Zdeněk 562
Lesanova I eti a, batei a Rai et, Di basny Laeilen 502

EFFECTS OF U.S. ECONOMIC POLICY UNCERTAINTY ON STOCK PRICE IN VIETNAM: AN ARDL BOUND TEST APPROACH
Liang Chia Chin, Trang Cam Hoang 574
CAN FINANCIAL RATIOS INFLUENCE THE STOCK RETURNS OF FINANCIAL SECTOR COMPANIES IN AUSTRIA
Ligocká Marie 582
SUSTAINABLE DEVELOPMENT MANAGEMENT OF THE ECONOMY: PROBLEMS AND PROSPECTS Lyaskovskaya Elena 592
CONTROL OF STATE AUDIT IN BUDGET REVENUE REALIZATION AND TAX REVENUE DYNAMICS
Mahaček Dubravka 603
FINANCIAL PERFORMANCE OF AUTOMOTIVE COMPANIES AND ITS IMPACT ON CONCENTRATION OF AUTOMOTIVE INDUSTRY IN SLOVAK REPUBLIC Majtán Štefan, Hojdik Vladimír, Šlosár Róbert 61%
MODEL SPECIFICATIONS FOR GENERATING TECHNICAL RESERVES IN
INSURANCE INDUSTRY Majtánová Anna, Bláhová Mária 628
EVALUATION OF EFFICIENCY ON PRINCIPLE OF DATA ENVELOPMENT
ANALYSIS AS A PART OF PERSONNEL MANAGEMENT Mazanec Jaroslav, Bielikova Alzbeta 639
EVALUATION OF SELECTED ASPECTS OF ENTERPRISES IN THE CONSTRUCTION INDUSTRY: A RESEARCH STUDY FROM THE OLOMOUC REGION
Meixnerová Lucie, Krajňák Michal 653
LEVELS OF debt TO EQUITY RELATIONSHIP in POLISH SOCIAL ECONOMY ORGANIZATIONS: EMPIRICAL SURVEY DATA
Michalski Grzegorz 669
PUBLIS SERVICES INNOVATIONS IN THE CONTEXT OF PUBLIC ADMINISTRATION REFORM IN THE SLOVAK REPUBLIC
Mikušová Meričková Beáta, Hronec Štefan, Muthová Nikoleta, Mikuš Tomáš 683
THE GOOGLE STORY – WHAT CAN BE LEARNED ABOUT COMPANY FROM THE FIRST PAGE OF THE GOOGLE SEARCH
Mládková Ludmila 70 l
SUSTAINABILITY-ORIENTED EU TAXES: REVENUE POTENTIAL OF CCCTB Nerudová, D., Solilová, V. Dobranschi, M. 716
RELATION BETWEEN STRATEGY AND FINANCE Neumaierová Inka, Neumaier Ivan 723
FACTORS AFFECTING THE QUALITY OF GENERAL INFORMATION WEBSITES
FOR YOUNG GENERATION, CASE IN VIETNAM Ngoc Tuan Anh Bui, Nguyen Thi Hong 732
THE EFFECT OF WORKING CAPITAL ON FIRM PERFOMANCE: NEW EVIDENCES FROM SEAFOODS COMPANIES IN VIETNAM
Nguyen Duy Suu, Nghiem Ouy Hao, Nguyen Tran Hong Van 747

CORPORATE SOCIAL RESPONSIBILITY AND CONSUMER BUYING BEHAVIOR IN EMERGING MARKET: A STUDY IN VIETNAMESE BANKING SECTOR
Nguyen Duc Trung, Le Minh Hieu, Vo The Sinh, Bong Doan Van Bong 760
A REVIEW ON THE INTERRELATION BETWEEN KNOWLEDGE MANAGEMENT AND HUMAN RESOURCE MANAGEMENT
Nguyen Ngoc Tan 772
FACTORS AFFECTING ENVIRONMENTAL MANAGEMENT ACCOUNTING: A CASE OF COMPANIES IN VIETNAM Nguyen Thi Thanh Huong, Abeysekera Indra, Vo Thi Thuc, Nguyen Thanh Tram 789
IMPACT OF GRI-G4 COMPLIANCE ON FIRM PERFORMANCE: AN EMPIRICAL
STUDY ON SUSTAINABILITY REPORTING IN GERMAN AND FRENCH FIRMS Nguyen Thi Thuc Doan 802
CHINA'S GREEN FINANCIAL SYSTEM: IMPLICATIONS FOR ITS ECONOMIC
GROWTH Nica Elvira, Lăzăroiu George, Hurjui Ioan, Potcovaru Mădălina 814
TECHNICAL EFFICIENCY IN THE CZECH AND SLOVAK BANKING INDUSTRY: A
COMPARISON OF THREE APPROACHES FOR SELECTION OF VARIABLES Palečková Iveta, Kočišová Kristína 828
INNOVATION ACTIVITIES FROM THE SPATIAL PERSPECTIVE: WHAT ARE THE MOST INNOVATIVE REGIONS IN THE CZECH REPUBLIC?
Pászto Vít, Vaculík Marek, Švarcová Barbora 843
EFFECTS OF THE ADJUSTMENT OF THE MINIMUM WAGE ON LABOUR COSTS
AND PUBLIC REVENUES IN THE CZECH REPUBLIC AND SLOVAKIA
Pernica Martina, Hanušová Helena 859
ASSESSMENT OF THE COST OF ACQUISITION OF RESIDENTIAL BUILDINGS IN TERMS OF REDUCING THE ENERGY INTENSITY OF THEIR OPERATION
Petráková Zora, Jurigová Martina, Dvorský Ján 873
BEHAVIORAL MODEL FOR THE ANALYSIS OF INVESTMENT ACTIVITY OF INDUSTRIAL ENTERPRISE
Pluzhnikov V.G., Kukharenko S.I., Shikina S.A. 883
MANAGEMENT OF RESIDUAL INCOME: THE ROLE OF CHOSEN VARIABLES IN THE AREA OF RESIDUAL INCOME CREATION IN SLOVAK COMPANIES
Podhorska Ivana, Kral Pavol, Zvarikova Katarina 896
THE MOTOR VEHICLE TAXES AND INFLUENCE ON FLEET MODERNIZATION IN SLOVAK REPUBLIC
Poliaková Adela, Poliak Miloš 913
THE DEVELOPMENT AND REGULATION OF INTERNET FINANCE ECONOMY. A CASE STUDY OF CHINA
Popescu H. Gheorghe, Ciurlău Cristian Florin, Biţoiu Teodora 926
ANALYSIS OF THE GENERATORS OF THE COMPANY'S FINANCIAL PERFORMANCE Ptáčková Barbora, Richtarová Dagmar 942
THE PREDICTATBILITY OF TIME SERIES MOMENTUM: INTERNATIONAL EFFECTS Ouv Nghiem Hao, Ouang Phung Hung, Nguyen Duv Suu 951
VIII I I I I I I I I I I I I I I I I I

PERFORMANCE OF THE COMPANY: THE CASE OF ORANGE POLSKA Rentkova Katarina, Vartiak Lukáš 966
STAKEHOLDERS IN AUTOMOTIVE SECTORS IN THE CZECH REPUBLIC Scholleova Hana 974
TRANSFORMATION OF TRADITIONAL MANAGEMENT MODEL Slinták Karel, Jurigová Zuzana 986
RETAIL CORE BANKING SERVICES COMPARISON TOOLS AND THE QUALITY OF INFORMATION Soukal Ivan, Draessler Jan 994
COMPARATIVE ANALYSIS OF SIX SIGMA BELT ROLES DEPLOYMENT IN SMESS AND LARGE ENTERPRISES
Stankalla Roland, Chromjakova Felicita 1010 PERFORMANCE MANAGEMENT THROUGH BALANCED SCORECARD IN HEALTHCARE: CZECH HOSPITAL CASE STUDY
Staňková Pavla, Papadaki Šárka, Przeczková Petra 1021 LOCATION STRATEGIES OF BANKING BRANCHES IN THE CZECH REPUBLIC
Sucháček Jan 1040 IDENTIFICATION AND CLASSIFICATION OF BEHAVIORAL FACTORS OF
FINANCIAL REPORTING. EVIDENCE FROM POLAND Sulik-Górecka Aleksandra, Strojek-Filus Marzena 1048
USE OF SOCIAL NETWORKS FOR COMMUNICATION WITH THE PUBLIC ADMINISTRATION Svobodová Libuše, Martina Hedvičáková 1062
THE MARKET ORIENTATION AS A TOOL OF BUSINESS PERFORMANCE MANAGEMENT: VIEW FROM THE BEHAVIOURAL PERSPECTIVE
Šályová Simona, Táborecká-Petrovičová Janka 1074 WELL DESCRIBABLE ACTIVITIES SUITABLE FOR ABANDONMENT TO SHARED
SERVICE CENTERS Šindelář Michal, Janasová Barbora 1087
CALCULATION OF THE EXPECTED BENEFITS IN THE FORM OF COST SAVINGS IN INVESTMENT DECISION MAKING AND EVALUATION OF THE INVESTMENT PROJECT
Švecová Lenka, Šulc Kryštof 1099
THE EFFECT OF STATE OWNERSHIP ON EARNINGS MANAGEMENT: EVIDENCE FROM VIETNAMESE LISTED FIRMS Trang Cam Hoang 1110
METHODS FOR CALCULATING THE BRAND VALUE AND ITS IMPACT ON THE ENTERPRISE VALUE
Valachová Viera, Kráľ Pavol 1118
AGGLOMERATION ECONOMIES AND FIRM-LEVEL PERFORMANCE: EVIDENCE FROM THE INDUSTRIAL AND AGRICULTURAL SECTORS
Valle DonVito, Pavelková Drahomíra 1129

MODEL ALGORITHM FOR EVALUATING SUPPLY CHAIN RISKS	AND THEIR
IMPACT ON CORPORATE FINANCE Veselovská Lenka	1138
CREDIT CRUNCH: A LITERATURE REVIEW Vokoun Marek	1152
HOW TO EVALUATE INTENSITY OF A FIRM'S DEVELOPMENT Wawrosz Petr	1167
RESEARCH ON PERFORMANCE MEASUREMENT UNDER THE EXTANT IN BUSINESS PRACTICE	CONDITIONS
Zámečník Roman, Rajnoha Rastislav, Dobrovič Ján HOUR COST TARIFF METHOD – A SIMPLE TOOL FOR MANAGERIAL	1179
Zralý Martin	1193